

Warsaw, October 8, 2002

PRESS RELEASE OF THE MEETING
OF THE COMMISSION FOR BANKING SUPERVISION
on October 8, 2002

The Commission for Banking Supervision has issued permission to:

- the State Treasury to exercise over 66% voting rights, yet not more than 75% voting rights, at the Shareholders' General Meeting of Bank Gospodarki Zywnosciowej S.A. with a seat in Warsaw;
- Mariusz Lukasiewicz to exercise over 75% voting rights through the intermediary the Company "LOOK Finansowanie Inwestycji" S.A. with a seat in Wroclaw at the Shareholders' General Meeting of Bank Spolem S.A. with a seat in Warsaw. The investment in Bank Spolem is connected with its participation, confirmed by the investor, in the restructuring process of the banking enterprise Bank Wschodni S.A. in Bialystok, through the intermediary Bank Spolem whose capital had been increased by the investor;
- Powszechna Kasa Oszczednosci Bank Polski S.A. to acquire the organized segment of the banking enterprise Bankgesellschaft Berlin (Polska) S.A. that is designed to perform the retail electronic banking activities under the commercial name "Inteligo" operating under the name Centrum Obslugi Bankowosci Detalicznej (Center for Retail Banking Services);
- Bank Gospodarstwa Krajowego to purchase the organized segment of the banking enterprise from Bank Rozwoju Budownictwa Mieszkaniowego S.A.

The Commission for Banking Supervision has extended the term for the introduction of the Administrative Management at Bank Wschodni S.A. in Bialystok – to December 31, 2002.

The Commission for Banking Supervision has approved the appointment of:

- Witold Kozinski to the position of the President of the Management Board of Bank Gospodarstwa Krajowego with a seat in Warsaw;
- Antoni Sala to the position of a member of the Management Board of Bank Gospodarstwa Krajowego with a seat in Warsaw;
- Henryka Klamann to the position of the President of the Management Board of Bank Spdzielczy in Slawno;

- Dariusz Konczal to the position of the President of the Management Board of Gospodarczy Bank Spoldzielczy in Gorzow Wielkopolski;
- Ineza Putkiewicz-Choinska to the position of the President of the Management Board of Bank Spoldzielczy in Chynow;
- Zbigniew Trzeciak to the position of the President of the Management Board of Bank Spoldzielczy Rzemiosla in Lodz;
- Eugeniusz Rytwinski to the position of the President of the Management Board of Bank Spoldzielczy in Poddebice;
- Mieczyslaw Sesola to the position of the President of the Management Board of Bank Spoldzielczy in Warta;
- Piotr Urbanczyk to the position of a member of the Management Board of Cuprum-Bank S.A. with a seat in Lubin;
- Tadeusz Polak to the position of the President of the Management Board of Bank Spoldzielczy in Ryki;
- Wladyslaw Starzynski to the position of the President of the Management Board of Bank Spoldzielczy in Ozorkow;
- Jacek Zacharewicz to the position of the President of the Management Board of Bank Spoldzielczy in Radomsko;
- Marek Banaszak to the position of the President of the Management Board of Powiatowy Bank Spoldzielczy in Gostyn;
- Mieczyslaw Pytlarz to the position of the President of the Management Board of Bank Spoldzielczy in Szczekociny;
- Krzysztof Wczesniak to the position of the President of the Management Board of Bank Spoldzielczy in Lubraniec;
- Elzbieta Mariak to the position of the President of the Management Board of Bank Spoldzielczy in Jedwabne;
- Cyryla Kosinska to the position of the President of the Management Board of Bank Spoldzielczy in Myszyniec;
- Grazyna Palczewska to the position of the President of the Management Board of Bank Spoldzielczy in Dobrzyca;
- Natalia Pawlak to the position of the President of the Management Board of Bank Spoldzielczy in Kozuchow;
- Krystyna Pogorzelska to the position of the President of the Management Board of Bank Spoldzielczy in Reszel;
- Joanna Pleskot to the position of the President of the Management Board of Bank Spoldzielczy in Koscian;
- Czeslawa Fortuna to the position of the President of the Management Board of Bank Spoldzielczy in Glowno;
- Eugenia Stamirowska to the position of the President of the Management Board of Bank Spoldzielczy in Szadek;
- Teresa Artmanska to the position of the President of the Management Board of Spoldzielczy Bank Ludowy in Skalmierzyce;
- Elzbieta Janeczko to the position of the President of the Management Board of Rejonowy Bank Spoldzielczy in Bychawa;

- Stefan Mazur to the position of the President of the Management Board of Bank Spoldzielczy in Jawor;
- Danuta Duma to the position of the President of the Management Board of Bank Spoldzielczy in Zyrakow;
- Tadeusz Drabik to the position of the President of the Management Board of Gospodarczy Bank Spoldzielczy in Choszczno;
- Ryszard Kopaczynski to the position of the President of the Management Board of Bank Spoldzielczy in Obsza;
- Hieronim Przybyla to the position of the President of the Management Board of Bank Spoldzielczy in Poniec;
- Jerzy Checinski to the position of the President of the Management Board of Bank Spoldzielczy in Zawadzkie;
- Wojciech Lewanda to the position of the President of the Management Board of Bank Spoldzielczy in Bytom.

The Commission for Banking Supervision has analyzed the information prepared by the General Inspectorate of Banking Supervision on banks' earnings in 2001 after audits and in the context of consolidated reports.