

Warsaw, December 11, 2002

**PRESS RELEASE OF THE MEETING  
OF THE COMMISSION FOR BANKING SUPERVISION  
ON DECEMBER 11, 2002**

1. At the meeting held on December 11, 2002 the Commission for Banking Supervision issued permission to Banco Santander Central Hispano S.A. with a seat in Santander to exercise over 75% voting rights through the intermediary HBF Banco Financiero S.A. with a seat in Madrid at the Shareholders' General Meeting of Bank of America (Polska) S.A. with a seat in Warsaw.
2. The Commission for Banking Supervision has extended the term for administrative management activity at:
  - Wschodni Bank Cukrownictwa S.A. in Lublin until April 30, 2003,
  - Bank Spolem S.A. in Warsaw until March 31, 2003,
  - Bank Wschodni S.A. in Bialystok until January 31, 2003.
3. The Commission for Banking Supervision has accepted the drafts of amended supervisory recommendations of the Commission for Banking Supervision:
  - "Recommendation A on the management of derivatives risk",
  - "Recommendation B on the control of banks' financial investment risk",
  - "Recommendation C on the management of risk related to large exposures",
  - "Recommendation D on the management of banks' IT and telecommunication systems risks",
  - "Recommendation H on banks' internal audit",
  - "Recommendation I on the management of foreign exchange risk by banks and principles of performing operations associated with foreign exchange risk",
  - "Recommendation P on the monitoring system of banks' financial liquidity",
  - "Recommendation G on the management of banks' interest rate risk".
4. The Commission for Banking Supervision has approved the appointment of:
  - Krzysztof Kalicki to the position of the President of the Management Board of Deutsche Bank Polska S.A. with a seat in Warsaw,
  - Michal Dobak to the position of a member of the Management Board of Deutsche Bank Polska S.A. with a seat in Warsaw,
  - Krzysztof Piatkowski to the position of the President of the Management Board of Lukas Bank S.A. with a seat in Wroclaw,
  - Jaromir Jedras to the position of a member of the Management Board of Bank Przemyslowy S.A. with a seat in Lodz,
  - Katarzyna Kubaszewska to the position of a member of the Management Board of Danske Bank Polska S.A. with a seat in Warsaw,

- Krystyna Binek-Angelowa to the position of the President of the Management Board of Bank Spoldzielczy in Skoczow,
  - Jozef Gasiorowski to the position of the President of the Management Board of Bank Spoldzielczy Ziemi Krasnickiej in Krasnik,
  - Jerzy Dabrowski to the position of the President of the Management Board of Bank Spoldzielczy in Torun,
  - Jozef Mitura to the position of the President of the Management Board of Bank Spoldzielczy in Brodnica,
  - Sybilla Strzala to the position of the President of the Management Board of Bank Spoldzielczy in Glogowek,
  - Roman Hryniewicz to the position of the President of the Management Board of Spoldzielczy Bank Powiatowy in Piaski,
  - Barbara Luzniak to the position of the President of the Management Board of Bank Spoldzielczy in Rusiec,
  - Adam Gnojek to the position of the President of the Management Board of Bank Spoldzielczy in Kalwaria Zebrzydowska,
  - Przemyslaw Pilarski to the position of the President of the Management Board of Gospodarczy Bank Spoldzielczy in Mosina,
  - Maria Kalinowska to the position of the President of the Management Board of Bank Spoldzielczy in Sandomierz,
  - Jan Luza to the position of the President of the Management Board of Bank Spoldzielczy in Olecko,
  - Edmund Michalski to the position of the President of the Management Board of Bank Spoldzielczy in Gasocin,
  - Urszula Repec to the position of the President of the Management Board of Bank Spoldzielczy in Izbica,
  - Mieczyslaw Choluj to the position of the President of the Management Board of Bank Spoldzielczy in Zwolen,
  - Krystyna Kedzierska to the position of the President of the Management Board of Bank Spoldzielczy in Sieradz,
  - Piotr Burski to the position of the President of the Management Board of Bank Spoldzielczy in Otmuchow,
  - Klemens Kaczynski to the position of the President of the Management Board of Bank Spoldzielczy in Sokolka,
  - Jerzy Krolicki to the position of the President of the Management Board of Bank Spoldzielczy in Wilamowice,
  - Wacław Kozłowski to the position of the President of the Management Board of Bank Spoldzielczy in Lancut.
5. The Commission for Banking Supervision has appointed Professor Marek Wasowicz a custodian trustee at the mortgage bank HypoVereinsbank Bank Hipoteczny S.A. with a seat in Warsaw.