

Warsaw, 18 November 2002

COMMUNIQUÉ
FROM THE COMMISSION FOR BANKING SUPERVISION MEETING
ON 18 NOVEMBER 2002

During the meeting on 18 November 2002 the Commission for Banking Supervision granted an authorisation to exercise by the State Treasury, through its subsidiaries, more than 50% of voting rights, no more than 66%, at a general meeting of shareholders of the Bank Inicjatyw Społeczno-Ekonomicznych SA.

The Commission for Banking Supervision agreed for the merger of the BRE Bank SA, with the registered office in Warsaw, with the Bank "Czestochowa" SA, with the registered office in Czestochowa, through a transfer of Bank "Czestochowa" SA assets to the BRE Bank SA in exchange for shares of the BRE Bank SA.

The Commission for Banking Supervision granted an authorisation to establish a mortgage bank named Nykredit Bank Hipoteczny Spolka Akcyjna with the registered office in Warsaw.

The Commission for Banking Supervision gave its consent to the appointment of:

- Mr. Krzysztof Drapala as the President of the Management Board of the Pomorski Bank Spoldzielczy in Swidwin;
- Mr. Jozef Garbacz as the President of the Management Board of the Bank Spoldzielczy in Lesnica;
- Mr. Zbigniew Kudas as a member of the Management Board of the GE Bank Mieszkaniowy with the registered office in Warsaw;
- Mr. Mirosław Stachowiak as the President of the Management Board of the Bank Spoldzielczy Ziemi Rakoniewicko-Wolsztynskiej in Rakoniewice;
- Mrs. Halina Stanislawiszyn as the President of the Management Board of the Bank Spoldzielczy in Dobrzeń Wielki;
- Mr. Ryszard Matura as the President of the Management Board of the Bank Spoldzielczy in Nowy Staw;
- Stanisław Sygula as the President of the Management Board of the Bank Spoldzielczy in Sedziszów;
- Mr. Krzysztof Gorski as the President of the Management Board of the Bank Spoldzielczy in Miedzyzdrój;
- Mrs. Bożena Sokalska-Kacy as the President of the Management Board of the Bank Spoldzielczy Rzemiosła in Radom;
- Mrs. Halina Dudek as the President of the Management Board of the Bank Spoldzielczy in Koniecpol;
- Mrs. Wanda Bartkowiak as the President of the Management Board of the Bank Spoldzielczy in Środa Wielkopolska;
- Mr. Stanisław Baran as the President of the Management Board of the Bank Spoldzielczy in Lososina Dolna;
- Mr. Przemysław Andrzejewski as the President of the Management Board of the Bank Spoldzielczy in Oborniki Śląskie;
- Mrs. Irena Galek as the President of the Management Board of the Bank Spoldzielczy in Lubycza Królewska;

- Mrs. Henryka Janicka as the President of the Management Board of the Bank Spoldzielczy in Zdunska Wola;
- Mrs. Anna Ziemianczyk as the President of the Management Board of the Bank Spoldzielczy in Kroscienko;
- Mr. Henryk Ducki as the President of the Management Board of the Bank Spoldzielczy in Kaluszyn;
- Mrs. Anna Zaber as the President of the Management Board of the Bank Spoldzielczy in Nowy Sacz;
- Mr. Krzysztof Sadurski as the President of the Management Board of the Bank Spoldzielczy in Jedlinsk;
- Mr. Alfred Jaworski as the President of the Management Board of the Bank Spoldzielczy in Mragowo;
- Mr. Zbigniew Krasicki as the President of the Management Board of the Bank Spoldzielczy in Kowalewo Pomorskie;
- Mrs. Maria Rudzinska as the President of the Management Board of the Bank Spoldzielczy in Biezun;
- Mr. Kazimierz Chyla as the President of the Management Board of the Bank Spoldzielczy in Skorcz;
- Mr. Jan Wojtczak as the President of the Management Board of the Bank Spoldzielczy in Raszkow;
- Mr. Wlodzimierz Szewc as the President of the Management Board of the Bank Spoldzielczy in Andrespol;
- Mr. Dariusz Jasinski as the President of the Management Board of the Miedzygminny Bank Spoldzielczy in Zbuczyn;
- Mrs. Halina Kowalska as the President of the Management Board of the Bank Spoldzielczy in Koscierzyna;
- Mr. Henryk Golda as the President of the Management Board of the Bank Spoldzielczy in Ozarow;
- Mr. Idzi Dziaduch as the President of the Management Board of the Bank Spoldzielczy in Glubczyce;
- Mr. Andrzej Swiatek as the President of the Management Board of the Bank Spoldzielczy in Otwock;
- Mr. Zdzislaw Szostak as the President of the Management Board of the Bank Spoldzielczy in Ostrowiec Swietokrzyski;
- Mrs. Czeslawa Czerniawska as the President of the Management Board of the Bank Spoldzielczy in Szczecin.