

Warszawa, February 5, 2003

**Press Announcement from the meeting
of the Commission for Banking Supervision,
held on February 5, 2003**

The Commission for Banking Supervision, at its meeting held on February 5, 2003, approved the appointment of the following persons to the following positions::

- Mr Zbyszek Grocholski to the position of President of the Management Board of Bank of America (Polska) S.A. with registered office in Warszawa;
- Mr Kazimierz Zawisny to the position of member of the Management Board of Bank of America (Polska) S.A. with registered office in Warszawa;
- Ms Irena Stocka to the position of President of the Management Board of HypoVereinsbank Bank Hipoteczny S.A. with registered office in Warszawa;
- Mr Jarosław Nowacki to the position of member of the Management Board of Bank Spółem S.A. with registered office in Warszawa;
- Ms Elżbieta Cywoniuk to the position of member of the Management Board of GMAC Bank Polska S.A. with registered office in Warszawa;
- Mr Witold Kulczycki to the position of member of the Management Board of DaimlerChrysler Services (debis) Bank Polska S.A. with registered office in Warszawa;
- Ms Krystyna Sawa to the position of President of the Management Board of Bank Spółdzielczy in Narol;
- Ms Jolanta Polak to the position of President of the Management Board of Bank Spółdzielczy in Jasienica;
- Mr Czesław Włodarczyk to the position of President of the Management Board of Bank Spółdzielczy in Mrozy;
- Mr Józef Florek to the position of President of the Management Board of Bank Spółdzielczy in Samsonów;
- Mr Sławomir Sawuła to the position of President of the Management Board of Bank Spółdzielczy in Pruszcz Pomorski;
- Ms Katarzyna Zimniak to the position of President of the Management Board of Bank Spółdzielczy in Kórnik;
- Mr Zenon Stankiewicz to the position of President of the Management Board of Bank Spółdzielczy in Kostomłoty;

- Ms Bożenna Guzanek to the position of President of the Management Board of Bank Spółdzielczy „Mazowsze” in Płock;
- Ms Józefa Warechowicz to the position of President of the Management Board of Bank Spółdzielczy in Ząbkowice Śląskie;
- Mr Norbert Klimek to the position of President of the Management Board of Bank Spółdzielczy in Lipka;
- Mr Zdzisław Kozicki to the position of President of the Management Board of Bank Spółdzielczy in Strzelin;
- Ms Lucyna Lewicka to the position of President of the Management Board of Bank Spółdzielczy in Goworów;
- Mr Zdzisław Ingot to the position of President of the Management Board of Bank Spółdzielczy in Bełchatów;
- Ms Elżbieta Łoń to the position of President of the Management Board of Bank Spółdzielczy in Grębocin.

The Commission for Banking Supervision reversed the Decision on Receivership of Bank Spółem S.A. in Warszawa.

The Commission for Banking Supervision adopted a draft of „F-1 Recommendation” setting forth the basic criteria applied by the Commission in the approval procedure of mortgage banks’ by-laws for the calculation of mortgage value of real properties.