

Warsaw, July 2, 2003

**Press Announcement from the Meeting  
of the Commission for Banking Supervision  
held on July 2, 2003**

The Commission for Banking Supervision, at its Meeting held on July 2, 2003, authorised:

- Bayerische Hypo- und Vereinsbank Aktiengesellschaft with registered office in Munich , through the intermediary of Bank Przemysłowo-Handlowy PBK S.A. with registered office in Kraków to exercise the right to cast more than 10 per cent but not more than 20 per cent of votes at General Shareholders Meetings of Wschodni Bank Cukrownictwa S.A. with registered office in Lublin.

The Commission for Banking Supervision approved the merger of:

- Bank Spółdzielczy of Święta Katarzyna with Bank Spółdzielczy of Oleśnica;
- Bank Spółdzielczy of Czempion with Bank Spółdzielczy of Poniec.

The Commission for Banking Supervision approved the appointments of the following persons to the following positions:

- Sławomir Sikora to the position of President of the Management Board of Bank Handlowy w Warszawie S.A. with registered office in Warsaw;
- Henryk Pietraszkiewicz to the position of President of the Management Board of Wschodni Bank Cukrownictwa S.A. with registered office in Lublin;
- Wiesław Głowacki to the position of member of the Management Board of Wschodni Bank Cukrownictwa S.A. with registered office in Lublin;
- Małgorzata Kroker-Jachiewicz to the position of President of the Management Board of Kredyt Bank S.A. with registered office in Warsaw;
- Grażyna Portas to the position of member of the Management Board of Fiat Bank Polska S.A. with registered office in Warsaw;
- Zbigniew Krutczenko to the position of President of the Management Board of Bank Spółdzielczy of Ostrów Mazowiecki;

- Barbara Dogiel to the position of President of the Management Board of Bank Spółdzielczy of Bargłów Kościelny;
- Edward Biernacki to the position of President of the Management Board of Bank Spółdzielczy of Wieliczka;
- Maria Wolna to the position of President of the Management Board of Bank Spółdzielczy of Rajcza;
- Janusz Buczek to the position of President of the Management Board of Bank Spółdzielczy of Radomyśl Wielki;
- Krzysztof Kochański to the position of President of the Management Board of Bank Spółdzielczy of Gliwice;
- Maryla Kania to the position of President of the Management Board of Bank Spółdzielczy of Poniatowa;
- Antoni Zadora to the position of President of the Management Board of Bank Spółdzielczy of Andrychów;
- Danuta Płonczyńska to the position of President of the Management Board of Bank Spółdzielczy of Lubaczów;
- Jan Grzesiek to the position of President of the Management Board of Bank Spółdzielczy of Jarocin;
- Jerzy Moryń to the position of President of the Management Board of Bank Spółdzielczy of Lubin;
- Zygmunt Łaguna to the position of President of the Management Board of Gospodarczy Bank Spółdzielczy of Radków;
- Mieczysław Trokiewicz to the position of President of the Management Board of Bank Spółdzielczy of Trzebieszów;
- Stanisław Tracz to the position of President of the Management Board of Bank Spółdzielczy of Grabów;
- Helena Wasilewska to the position of President of the Management Board of Bank Spółdzielczy of Biała Podlaska;
- Maria Apolinarska to the position of President of the Management Board of Bank Spółdzielczy of Włoszakowice;
- Zygmunt Listwan to the position of President of the Management Board of Bank Spółdzielczy of Pieńsk;
- Elżbieta Gromotka-Romińska to the position of President of the Management Board of Bank Spółdzielczy of Wysoka;
- Józef Szperlak to the position of President of the Management Board of Bank Spółdzielczy of Jabłonka;
- Krystyna Pietruszewska to the position of President of the Management Board of Bank Spółdzielczy of Aleksandrów Łódzki;
- Teresa Schoepfer to the position of President of the Management Board of Bank Spółdzielczy of Smętów;
- Janina Domańska to the position of President of the Management Board of Bank Spółdzielczy of Platerów;
- Franciszek Kowalczyk to the position of President of the Management Board of Bank Spółdzielczy of Teresin;

- Kazimiera Stochel to the position of President of the Management Board of Bank Spółdzielczy of Skawina;
- Elżbieta Bizoń to the position of President of the Management Board of Bank Spółdzielczy of Ropczyce;
- Marianna Bura to the position of President of the Management Board of Bank Spółdzielczy of Nowy Targ;
- Józef Tłuczek to the position of President of the Management Board of Bank Spółdzielczy of Lubenia;
- Alicja Jankowska to the position of President of the Management Board of Bank Spółdzielczego of Bystra;
- Krzysztof Małek to the position of President of the Management Board of Bank Spółdzielczy of Strzyżów.

The Commission for Banking Supervision:

- adopted “The Assessment of Economic Situation of Banks in the 1<sup>st</sup> quarter of 2003”;
- accepted the revised version of Resolution number 7/2001 of the Commission for Banking Supervision on the limits of concentration of debts;
- accepted the information provided by General Inspectorate of Banking Supervision on the opinion of Polish banking supervision on the third consultation document of the New Capital Agreement of the Basle Committee for Banking Supervision;
- accepted the information provided by the General Inspectorate of Banking Supervision on comparative analysis of results of the third quantitative research for Polish banks on the background of comparable groups of foreign banks.