

Warsaw, May 9, 2003

**Press Announcement from the Meeting of the Commission for
Banking Supervision
held on May 9, 2003**

The Commission for Banking Supervision, at its meeting held on May 9, 2003, authorised:

- EUROHYPO AG with registered office in Frankfurt am Main to exercise the right to cast more than 33 per cent of votes but not more than 50 per cent of votes at General Shareholders Meetings of RHEINHYP-BRE Bank Hipoteczny S.A. with registered office in Warsaw;
- the State Treasury to exercise, through the intermediation of Powszechna Kasa Oszczędności BP S.A., the right to cast more than 25 per cent of votes but not more than 33 per cent of votes at General Shareholders Meetings of Wschodni Bank Cukrownictwa S.A. with registered office in Lublin.

The Commission for Banking Supervision approved the following appointments:

- Mr Marek Oleś for the position of member of the Management Board of Bank Gospodarki Żywnościowej S.A. with registered office in Warsaw;
- Mr Tadeusz Maj for the position of member of the Management Board of Bank Amerykański w Polsce S.A. with registered office in Warsaw;
- Mr Wojciech Kwiatkowski for the position of member of the Management Board of HypoVereinsbank Bank Hipoteczny S.A. with registered office in Warsaw;
- Mr Michał Gajewski for the position of member of the Management Board of Bank Zachodni WBK S.A. with registered office in Wrocław;
- Mr Tomasz Tarczyński for the position of member of the Management Board of Bankgesellschaft Berlin (Polska) S.A. with registered office in Warsaw;
- Mr Krzysztof Radziszewski for the position of Chairman of the Management Board of Bank Spółdzielczy in Szepietów;
- Ms Bogumiła Góral for the position of Chairman of the Management Board of Bank Spółdzielczy in Kock;

- Ms Franciszka Sawiarska for the position of Chairman of the Management Board of Bank Spółdzielczy in Józefów nad Wisłą;
- Ms Bożena Thiel for the position of Chairman of the Management Board of Bank Spółdzielczy in Prabuty;
- Mr Zygmunt Dudek for the position of Chairman of the Management Board of Bank Spółdzielczy in Krokowa;
- Mr Waclaw Nafalski for the position of Chairman of the Management Board of Bank Spółdzielczy in Białopole;
- Mr Rafał Marciniak for the position of Chairman of the Management Board of Bank Spółdzielczy in Piotrków Kujawski;
- Ms Irena Bubnowska for the position of Chairman of the Management Board of Żuławski Bank Spółdzielczy with registered office in Nowy Dwór Gdański;
- Mr Zbigniew Lorenc for the position of Chairman of the Management Board of Bank Spółdzielczy in Szubin;
- Mr Stanisław Pado for the position of Chairman of the Management Board of Bank Spółdzielczy in Głogów Małopolski;
- Mr Jan Sprycha for the position of Chairman of the Management Board of Bank Spółdzielczy in Krzywda;
- Ms Krystyna Sydorowicz for the position of Chairman of the Management Board of Bank Spółdzielczy in Dołhobyczów;
- Ms Halina Syska for the position of Chairman of the Management Board of Bank Spółdzielczy in Zator;
- Ms Jadwiga Giec for the position of Chairman of the Management Board of Bank Spółdzielczy in Jutrosin;
- Mr Józef Kawecki for the position of Chairman of the Management Board of Bank Spółdzielczy in Branice;
- Mr Krzysztof Łojewski for the position of Chairman of the Management Board of Bank Spółdzielczy in Łomazy;
- Mr Adam Sawa for the position of Chairman of the Management Board of Bank Spółdzielczy in Roźwienica;
- Ms Irena Starczewska for the position of Chairman of the Management Board of Bank Spółdzielczy "Pałuki" in Żnin;
- Ms Aurelia Mrózek for the position of Chairman of the Management Board of Bank Spółdzielczy in Gilowice;
- Ms Ryszarda Piekarska for the position of Chairman of the Management Board of Bank Spółdzielczy in Chojnice;
- Ms Jolanta Fierek for the position of Chairman of the Management Board of Bank Spółdzielczy in Czerny;
- Ms Janina Kopała for the position of Chairman of the Management Board of Bank Spółdzielczy in Grębów;

- Mr Marian Zamojski for the position of Chairman of the Management Board of Powiatowy Bank Spółdzielczy in Janów Lubelski;
- Ms Alicja Hawro for the position of Chairman of the Management Board of Bank Spółdzielczy in Kamień;
- Ms Krystyna Skowrońska for the position of Chairman of the Management Board of Bank Spółdzielczy in Przeclaw;
- Mr Stanisław Mróz for the position of Chairman of the Management Board of Bank Spółdzielczy in Piwniczna Zdrój;
- Mr Stanisław Woźniak for the position of Chairman of the Management Board of Bank Spółdzielczy in Krasnystaw;
- Ms Stanisława Zadora for the position of Chairman of the Management Board of Bank Spółdzielczy in Kęty;
- Mr Ryszard Żok for the position of Chairman of the Management Board of Bank Spółdzielczy in Nowa Sól;
- Ms Jolanta Malicka for the position of Chairman of the Management Board of Nadwiślański Bank Spółdzielczy in Czerwińsk nad Wisłą with registered office in Wyszogród;
- Ms Wanda Kość for the position of Chairman of the Management Board of Bank Spółdzielczy in Chłopice;
- Mr Leszek Komorek for the position of Chairman of the Management Board of Bank Spółdzielczy in Kowal;
- Mr Edmund Czaczkowski for the position of Chairman of the Management Board of Bank Spółdzielczy in Białystok;
- Mr Józef Banach for the position of Chairman of the Management Board of Bank Spółdzielczy in Proszowice;
- Mr Zdzisław Wołos for the position of Chairman of the Management Board of Bank Spółdzielczy in Chrzanów.

The Commission for Banking Supervision also approved:

- the “Assessment of the Effect of Monetary, Tax and Supervisory Policies on Bank Development Processes in 2002”;
- Quarterly Information of the General Inspectorate of Banking Supervision on the consolidation of banks associating co-operative banks.