

Warsaw, September 11, 2003

**Press Announcement**  
**from the meeting of the Commission for Banking Supervision,**  
**held on September 11, 2003**

The Commission for Banking Supervision, at its meeting held on September 11, 2003, authorised:

- Commerzbank AG with registered office in Frankfurt am Main to exercise the right to cast more than 66 per cent, but not more than 75 per cent of votes at General Shareholders Meetings of BRE Bank S.A. with registered office in Warsaw;
- HSBC Holdings plc with registered office in London to exercise, through the intermediary of HSBC Bank plc with registered office in London, the right to cast more than 75 per cent of votes at General Shareholders Meetings of Polski Kredyt Bank S.A. with registered office in Warsaw;
- UniCredito Italiano S.p.A. with registered office in Genoa to exercise, through the intermediary of Bank Polska Kasa Opieki S.A. with registered office in Warsaw, the right to cast more than 10 per cent, but not more than 20 per cent of votes at General Shareholders Meetings of Wschodni Bank Cukrownictwa S.A. with registered office in Lublin.

The Commission for Banking Supervision approved the appointments of the following persons to the following positions:

- Mr Christopher Antoni Ignatowicz as President of the Management Board of Polski Kredyt Bank S.A. with registered office in Warsaw;
- Mr Waldemar Marek Bobrowski as President of the Management Board of Dominet Bank S.A. with registered office in Lubin;
- Mr Edward Buczek as President of the Management Board of Bank Spółdzielczy in Kamienna Góra;
- Mr Zbigniew Michał Górny as President of the Management Board of Gospodarczy Bank Spółdzielczy in Międzyrzecz;
- Mr Przemysław Kubaszek as President of the Management Board of Bank Spółdzielczy in Radziechowy-Wieprz;

- Mr Tadeusz Krotoszyński as President of the Management Board of Ludowy Bank Spółdzielczy in Strzałków;
- Ms Bogusława Mroziak as President of the Management Board of Bank Spółdzielczy in Chojnów;
- Mr Jarosław Chałubek as President of the Management Board of Bank Spółdzielczy in Mykanów;
- Mr Zbigniew Mieczysław Chęciński as President of the Management Board of Bank Spółdzielczy in Świdnica Śląska;
- Ms Józefa Kozłowska as President of the Management Board of Bank Spółdzielczy in Przeworsk;
- Ms Urszula Witkowska as President of the Management Board of Bank Spółdzielczy in Iława;
- Mr Jan Maciej Nowacki as President of the Management Board of Bank Spółdzielczy in Słupca;
- Mr Mieczysław Kazimierz Olearka as President of the Management Board of Express Bank Spółdzielczy in Krasne;
- Ms Barbara Maria Piela as President of the Management Board of Bank Spółdzielczy in Sokołów Małopolski;
- Mr Stanisław Liburski as President of the Management Board of Bank Spółdzielczy in Wodzisław;
- Mr Zdzisław Nowacki as President of the Management Board of Bank Spółdzielczy in Kłodzko;
- Ms Maria Zarębska as President of the Management Board of Powiatowy Bank Spółdzielczy in Września;
- Mr Robert Pacek as President of the Management Board of Bank Spółdzielczy in Rymanów;
- Mr Stanisław Dembowski as President of the Management Board of Bank Spółdzielczy in Łubniany;
- Ms Zdzisława Stanisława Maksymiuk as President of the Management Board of Bank Spółdzielczy in Brańsk;
- Mr Marek Włodzimierz Markowski as President of the Management Board of Bank Spółdzielczy in Parczew;
- Ms Janina Cios as President of the Management Board of Bank Spółdzielczy in Wielopole Skrzyńskie;
- Ms Krystyna Golonka as President of the Management Board of Bank Spółdzielczy in Osie;
- Ms Halina Ostas as President of the Management Board of Bank Spółdzielczy in Mokobody;
- Ms Ruta Fojcik as President of the Management Board of Bank Spółdzielczy in Rybnik;
- Ms Marianna Filipek as President of the Management Board of Bank Spółdzielczy in Kurów.

Furthermore, the Commission for Banking Supervision:

- appointed a Trustee and a Deputy Trustee at the mortgage bank Nykredit Bank Hipoteczny Spółka Akcyjna in Warsaw;
- considered information from the General Inspectorate of Banking Supervision about the situation of Bank Gospodarki Żywnościowej;
- considered information from the General Inspectorate of Banking Supervision about the schedule of work on amendments to the provisions regulating the establishment of specific provisions for banking risk;
- considered information from the General Inspectorate of Banking Supervision about the stage of implementation at banks of the procedure of evaluation at depreciated cost with consideration of the effective rate of interest.