

Warsaw, November 12, 2003

**Press Announcement from the meeting of the Commission for
Banking Supervision,
held on November 12, 2003**

The Commission for Banking Supervision, at its meeting held on November 12, 2003, authorised Synesis Finanziaria S.p.A. with registered office in Turin to exercise, through the intermediation of Fiat Bank GmbH with registered office in Heilbronn, the right to cast more than 75 per cent of votes at General Shareholders Meetings of Fiat Bank Polska S.A. with registered office in Warsaw.

The Commission for Banking Supervision approved the appointment of the following persons to the following positions:

- Ms Urszula Maria Mleczek to the position of President of the Management Board of Bank Współpracy Europejskiej S.A. with registered office in Warsaw;
- Mr Cezary Krzysztof Smorszczewski to the position of member of the Management Board of Bank Polska Kasa Opieki S.A. with registered office in Warsaw;
- Mr Przemysław Lech Figarski to the position of member of the Management Board of Bank Polska Kasa Opieki S.A. with registered office in Warsaw;
- Mr Tomasz Jerzy Wirth to the position of deputy director of Societe Generale S.A. Polish Branch;
- Mr Ireneusz Nowicki to the position of President of the Management Board of Bank Spółdzielczy in Kobierzyce;
- Mr Sławomir Flissikowski to the position of President of the Management Board of Bank Spółdzielczy in Skórcz;
- Mr Bernard Banasiak to the position of President of the Management Board of Bank Spółdzielczy in Mszczonów;
- Ms Jolanta Maj to the position of President of the Management Board of Bank Spółdzielczy in Kazimierz Dolny;
- Mr Czesław Swacha to the position of President of the Management Board of Spółdzielczy Bank Ogrodniczy in Warsaw;
- Ms Beata Łopocz to the position of President of the Management Board of Bank Spółdzielczy in Krzyżanowice;

- Mr Mirosław Potulski to the position of President of the Management Board of Bank Spółdzielczy in Kwidzyn;
- Mr Krzysztof Olaf Józwiak to the position of President of the Management Board of Bank Spółdzielczy in Konin;
- Mr Józef Bogusław Cieszyński to the position of President of the Management Board of Bank Spółdzielczy in Rzeszów;
- Ms Cecylia Alina Cygan to the position of President of the Management Board of Bank Spółdzielczy in Zaleszany;
- Ms Alicja Maria Rychłowska to the position of President of the Management Board of Bank Spółdzielczy in Alwernia;
- Ms Aleksandra Anna Kołodziej to the position of President of the Management Board of Bank Spółdzielczy in Błazowa;
- Mr Ryszard Czekurlan to the position of President of the Management Board of Bank Spółdzielczy w Sośnicowice;
- Ms Bronisława Janowska to the position of President of the Management Board of Bank Spółdzielczy in Błaszki;
- Mr Jerzy Dobosz to the position of President of the Management Board of Bank Spółdzielczy in Chełm;
- Ms Władysława Łukasik to the position of President of the Management Board of Bank Spółdzielczy in Busko-Zdrój;
- Mr Przemysław Jędrzejczak to the position of President of the Management Board of Bank Spółdzielczy in Stryków.

The Commission for Banking Supervision accepted a proposal for the amendment of enforcement provisions to the Accountancy Act: the Regulation by the Minister of Finance of December 10, 2001 on methods of establishment of reserves for banking risk, and delivered the proposal to the Minister of Finance for further development.

The Commission for Banking Supervision also considered the following:

- information from the ING Bank N.V. about its fulfilment of commitments deposited before the Commission in 2001, concerning the quotation of ING Bank Śląski S.A. shares at the Stock Exchange in Warsaw and reduction of its shareholding in Bank Śląski to 75 per cent;
- information from the General Inspectorate of Banking Supervision about the activities of the owners of Bank Gospodarki Żywnościowej S.A. of Warsaw, aimed at an increase in the Bank's capital;
- information from the General Inspectorate of Banking Supervision about the application by the banks quoted at the Stock Exchange of corporate governance principles defined in the "Best Practices in Public Companies in 2002".