

Warsaw, 7 July 2005

**Press announcement from the meeting of
the Commission for Banking Supervision (KNB)**

held on 7 July 2005.

At the meeting held on 7 July 2005 the Commission for Banking Supervision authorised Societe Generale SA with headquarters in Paris to exercise 75% of votes at the Euro Bank SA's General Meeting of Shareholders through the intermediary of Galorec SA with headquarters in Rueil-Malmaison.

The Commission for Banking Supervision approved the appointment of:

- **Alfred Bronisław Bieć** for the position of Chairman of the Board of Management of Bank Pocztowy SA with headquarters in Bydgoszcz;
- **Jacek Przemysław Ryński** for the position of Chairman of the Board of Management of Dexia Kommunalkredit Bank Polska SA with headquarters in Warsaw and **Roman Szyszko** for the position of Member of the Board of Management of the Bank;
- **Piotr Żebrowski** for the position of Chairman of the Board of Management of Powiatowy Bank Spółdzielczy in Sokołów Podlaski;
- **Magdalena Waldan** for the position of Chairman of the Board of Management of Bank Spółdzielczy in Lubawa;
- **Małgorzata Beata Korsakowska-Słowik** for the position of Member of the Board of Management of Fiat Bank Polska SA with headquarters in Warsaw.

The Commission for Banking Supervision reviewed GINB information on the subject of:

- notifications received from appropriate supervisory authorities of the European Economic Area member states concerning **cross-border activities** pursued on the territory of the Republic of Poland by **credit institutions**
 - notification received from appropriate supervisory authorities of the European Economic Area member state concerning activities pursued through a branch and on the territory of the Republic of Poland by the credit institution **Nykredit Realkredit A/S** with headquarters in Denmark;
 - notification received from appropriate supervisory authorities of the European Economic Area member states concerning activities pursued through a branch and on the territory of the Republic of Poland by the credit institution **Danske Bank A/S** with headquarters in Denmark;
 - notification from the domestic bank **ING Bank Śląski S.A.** concerning the cross-border activity on the territory of host countries.
 - progress of activities connected with the implementation of the New Basle Capital Accord.

**I. List
of notifications regarding cross-border activities of credit institutions**

on the territory of the Republic of Poland.

In the period from 1 May 2004 to 24 June 2005, the General Inspectorate of Banking Supervision received **83 notifications** from appropriate supervisory authorities of the European Economic Area member states advising of the intention to take up **cross-border activities** pursued on the territory of the Republic of Poland by the institutions subject to their supervision: (the notifications from four credit institutions received in the period from 1 June to 24 June are marked in bold)

• **Great Britain: 22 notifications**

- Banc of America Securities Limited
- Barclays Bank Plc
- CIBC World Markets Plc
- Credit Suisse (UK) Limited
- Credit Suisse First Boston International
- Dresdner Kleinwort Wasserstein Limited
- Goldman Sachs International Bank
- HBOS Treasury Services Plc
- HSBC Bank Plc
- J.P. Morgan International Bank Limited
- J.P. Morgan Europe Limited
- Merrill Lynch International Bank Limited
- Mizuho International Plc
- Morgan Stanley Dean Witter Bank Limited
- Neteller UK Limited
- Nomura Bank International Plc
- PayPal (Europe) Ltd
- Rathbone Investment Management Limited
- Standard Bank London Limited
- Sumitomo Mitsui Banking Corporation Europe Limited
- TD Bank Europe Limited
- UBS Limited

• **Austria: 17 notifications**

- Bank für Arbeit und Wirtschaft Aktiengesellschaft
- BANKPRIVAT Aktiengesellschaft
- Bank Winter & Co. Aktiengesellschaft
- Capital Bank – GRAWE Gruppe AG
- Dexia Kommunalkredit Bank AG
- Erste Bank der oesterreichischen Sparkassen AG
- Investkredit Bank AG
- Kommunalkredit Austria AG
- Lienzer Sparkasse AG
- Mezzanin Finanzierungs AG
- Niederösterreichische Landesbank – Hypothekbank AG
- Oberbank AG
- Österreichische Volksbanken AG
- Raiffeisen Centrobank AG
- Raiffeisenlandesbank Oberösterreich AG
- Raiffeisen Zentralbank Österreich Aktiengesellschaft
- Volksbank Linz Mühlviertel reg. Gen.m.b.H

• **Germany: 15 notifications**

- Aareal Hyp AG

- Allgemeine Hypothekenbank Rheinboden AG
- BHF-Bank AG
- DekaBank Deutsche Girozentrale
- Deutsche Bank AG
- Dresdner Bank AG
- EUROHYPO AG
- **HSH Nordbank AG**
- Hypothekenbank in Essen AG
- LBS Ostdeutsche Landesbausparkasse AG
- NRW.BANK
- Norddeutsche Landesbank Girozentrale
- **UBS Wealth Management AG**
- WestLB AG
- Württembergische Hypothekenbank AG
- **France: 6 notifications**
- BNP PARIBAS
- Calyon
- COMPAGNIE GENERALE D’AFFACTURAGE – C.G.A.
- EULER HERMES SFAC CREDIT
- IXIS CORPORATE & INVESTMENT BANK
- RCI BANQUE
- **Ireland: 5 notifications**
- Depfa ACS Bank
- Depfa Bank plc
- Hypo Real Estate Bank International
- Merrill Lynch Capital Markets Bank Limited
- Scotiabank (Ireland) Limited
- **Hungary: 4 notifications**
- Budapest Bank Rt.
- Central – European International Bank Ltd.
- Hungarian Foreign Trade Bank Ltd.
- **WestLB Hungaria Bank Rt.**
- **Luxembourg: 4 notifications**
- Banque Privée Edmond de Rothschild Europe
- Danske Bank International S.A.
- Deutsche Bank Luxembourg S.A.
- Dresdner Bank Luxembourg S.A.
- **The Netherlands: 2 notifications**
- ABN AMRO Bank N.V.
- Rabobank Nederland
- **Italy: 2 notifications**
- Banca Caboto Spa
- UniCredit Banca Mobiliare
- **Cyprus: 2 notifications**
- Bank of Cyprus Public Company Limited
- Kommunalkredit International Bank Ltd
- **Denmark: 2 notifications**
- Saxo Bank A/S
- Danske Bank A/S
- **Czech Republic: 1 notifications**

- Credit Union Fio
- **Liechtenstein: 1 notification**
- **Raiffeisen Bank (Liechtenstein) AG**

II. List
of notifications regarding cross-border activities of domestic banks
on the territory of the European Economic Area

In the period from 1 May 2004 to 30 June 2005, the General Inspectorate of Banking Supervision received **4 notifications** advising of the intention to take up **cross-border activities on the territory of the European Economic Area** by the following domestic banks:

- NORD/LB Bank Polska Norddeutsche Landesbank S.A.,
- WestLB Bank Polska S.A.,
- Bank Millennium S.A.,
- ING Bank Śląski S.A.

III. List
of notifications concerning activities pursued through a branch
on the territory of the Republic of Poland by credit institutions.

In the period from 1 May 2004 to 4 July 2005, the General Inspectorate of Banking Supervision confirmed to appropriate supervisory authorities of the European Economic Area member states the reception of **7 notifications** advising of the intention to take up **activities on the territory of the Republic of Poland pursued through a branch by the credit institutions** under their supervision¹:

1. Banque PSA Finance (France),
2. Svenska Handelsbanken AB (Sweden),
3. Sygma Banque (France),
4. Jyske Bank A/S (Denmark),
5. Dresdner Bank AG (Germany),
6. ABN AMRO Bank N.-V. (The Netherlands),
7. Calyon (France)

¹ **List** of branches of credit institutions along with their reference numbers necessary for joining the interbank clearing is available at the NBP's website in the list „Banki w Polsce”.