

Warsaw, 8 June 2005

**Press announcement from the meeting of
the Commission for Banking Supervision (KNB)
held on 8 June 2005**

At its meeting on 11 May 2005, the Commission for Banking Supervision authorized the establishment of a bank named **Dexia Kommunalkredit Bank Polska SA** with headquarters in Warsaw.

The Commission for Banking Supervision approved the appointment of:

- **Ronald Richardson** for the position of Chairman of the Board of Kredyt Bank SA with headquarters in Warsaw;
- **Urszula Bukowska** for the position of Chairman of the Board of Bank Spółdzielczy in Strzelno.

The Commission for Banking Supervision adopted a resolution on the resignation from the demand for further capitalisation of BGŻ SA by another 500 million PLN by 30 June 2005.

The Commission for Banking Supervision reviewed GINB information concerning banks subject to recovery proceedings.

In addition, the Commission for Banking Supervision reviewed GINB information on the subject of:

- Progress made by investors in their activities, as declared to the KNB, towards banks in connection with which since 2000 the investors have obtained KNB authorisation to exercise share voting rights;
- Notification received from appropriate supervisory authorities of countries being a member of the European Economic Area concerning activities pursued through a branch and on the territory of Poland by the credit institution **Calyon** with headquarters in France;
- Notifications received from appropriate supervisory authorities of countries being members of the European Economic Area concerning cross-border activities on the territory of Poland by credit institutions.

L i s t
of notifications regarding cross-border activities of credit institutions
on the territory of the Republic of Poland

In the period from 1 May 2004 to 6 May 2005, the General Inspectorate of Banking Supervision received **79 notifications** from credit institutions subject to its supervision informing of their intention to undertake **cross-border activity** on the territory of the Republic of Poland:

• **Great Britain: 22 notifications**

- Banc of America Securities Limited
- Barclays Bank Plc
- CIBC World Markets Plc
- Credit Suisse (UK) Limited
- Credit Suisse First Boston International
- Dresdner Kleinwort Wasserstein Limited
- Goldman Sachs International Bank
- HBOS Treasury Services Plc
- HSBC Bank Plc
- J.P. Morgan International Bank Limited
- J.P. Morgan Europe Limited
- Merrill Lynch International Bank Limited
- Mizuho International Plc
- Morgan Stanley Dean Witter Bank Limited
- Neteller UK Limited
- Nomura Bank International Plc
- PayPal (Europe) Ltd
- Rathbone Investment Management Limited
- Standard Bank London Limited
- Sumitomo Mitsui Banking Corporation Europe Limited
- TD Bank Europe Limited
- UBS Limited

• **Germany: 13 notifications**

- Aareal Hyp AG
- Allgemeine Hypothekenbank Rheinboden AG
- BHF-Bank AG

- DekaBank Deutsche Girozentrale
 - Deutsche Bank AG
 - Dresdner Bank AG
 - EUROHYPO AG
 - Hypothekenbank in Essen AG
 - LBS Ostdeutsche Landesbausparkasse AG
 - NRW.BANK
 - Norddeutsche Landesbank Girozentrale
 - WestLB AG
 - Württembergische Hypothekenbank AG
- **Austria: 17 notifications**
 - Bank für Arbeit und Wirtschaft Aktiengesellschaft
 - BANKPRIVAT Aktiengesellschaft
 - Bank Winter & Co. Aktiengesellschaft
 - Capital Bank – GRAWE Gruppe AG
 - Dexia Kommunalkredit Bank AG
 - Erste Bank der oesterreichischen Sparkassen AG
 - Investkredit Bank AG
 - Kommunalkredit Austria AG
 - Lienzer Sparkasse AG
 - Mezzanin Finanzierungs AG
 - Niederösterreichische Landesbank – Hypothekenbank AG
 - Oberbank AG
 - Österreichische Volksbanken AG
 - Raiffeisen Centrobank AG
 - Raiffeisenlandesbank Oberösterreich AG
 - Raiffeisen Zentralbank Österreich Aktiengesellschaft
 - Volksbank Linz Mühlviertel reg. Gen.m.b.H
- **Ireland: 5 notifications**
 - Depfa ACS Bank
 - Depfa Bank plc
 - Hypo Real Estate Bank International
 - Merrill Lynch Capital Markets Bank Limited
 - Scotiabank (Ireland) Limited
- **The Netherlands: 2 notifications**
 - ABN AMRO Bank N.V.

- Rabobank Nederland
- **Hungary: 3 notifications**
 - Budapest Bank Rt.
 - Central – European International Bank Ltd.
 - Hungarian Foreign Trade Bank Ltd.
- **France: 6 notifications**
 - BNP PARIBAS
 - Calyon
 - COMPAGNIE GENERALE D’AFFACTURAGE – C.G.A.
 - EULER HERMES SFAC CREDIT
 - IXIS CORPORATE & INVESTMENT BANK
 - RCI BANQUE
- **Italy: 2 notifications**
 - Banca Caboto Spa
 - UniCredit Banca Mobiliare
- **Luxembourg: 4 notifications**
 - Banque Privée Edmond de Rothschild Europe
 - Danske Bank International S.A.
 - Deutsche Bank Luxembourg S.A.
 - Dresdner Bank Luxembourg S.A.
- **The Czech Republic: 1 notification**
 - Credit Union Fio
- **Cyprus: 2 notyfikacje**
 - Bank of Cyprus Public Company Limited
 - Kommunalkredit International Bank Ltd
- **Denmark: 2 notifications**
 - Saxo Bank A/S
 - Danske Bank A/S