

Information from the meeting of the Payment System Council, held on 19 June 2006

The Payment System Council, an advisory and consultative body for the Management Board of the National Bank of Poland held its meeting on 19 June 2006

The Council meeting was chaired by Mr. Krzysztof Rybiński, Chairman of the Council, Deputy President of the NBP.

The Payment System Council:

- 1) acknowledged the progress of preparatory work concerning the adaptation of the system TARGET2,
- 2) acknowledged the information on the possibilities and conditions of opening up the Polish RTGS systems, conducted by the NBP, to the direct participation of foreign entities.
- 3) discussed the concept of implementing project SEPA in the banking sector in Poland and issued a positive opinion on it.
- 4) discussed and issued a positive opinion on the proposal of program of promoting non-cash trade presented by the National Clearing House (NCH),
- 5) acknowledged the conclusions from the Congress of e - Economy.

The Council decided to hold its next meeting in September 2006.