

Warsawa, 6 December 2006

**Press announcement from the meeting of the Commission for Banking
Supervision (CBS)
on 6 December 2006**

At its meeting held on 6 December 2006, the Commission for Banking Supervision approved the following appointments:

- **Ireneusz Piotr Kasner** for the post of the President of the Management Board of Bank Współpracy Europejskiej SA with its seat in Wrocław;
- **Dariusz Szczepan Melech** for the post of the President of the Management Board of Bank Spółdzielczy in Kornica;
- **Zbigniew Bodzioch** for the post of the President of the Management Board of Krakowski Bank Spółdzielczy in Cracow;
- **Iwona Ekiert** for the position of the President of the Management Board of Bank Spółdzielczy in Międzyzdroje;
- **Giovanni Polimeni** for the position of the President of the Management Board of Fiat Bank Polska with its seat in Warsaw.

The Commission for Banking Supervision examined the information compiled by the General Inspectorate of Banking Supervision with regard to threats related to the foreign currency mismatch between the currency of credit exposure and the household income currency. The proposal has been also presented to issue quantity-related regulations.

The Commission for Banking Supervision also recommended for further analyses the solutions whereby the application of preferential risk weight to the capital adequacy account is to be restricted only to the loans extended in or indexed to the household income currency. Amongst the three solutions discussed - derived from the data filed by the banks – the one recommended by the CBS is subject to the lowest capital requirements.

The findings from the analyses and the banking sector's opinion will be reviewed by the CBS at its next meeting.

The Commission for Banking Supervision examined the report “Assessment of the economic standing of banks in the period of January-September 2006”.

Additionally, the Commission for Banking Supervision reviewed the information on:

- the overview of the banking sector with a view of identifying the groups which in 2005 met the criteria of a financial conglomerate;

- the performance of activities declared by investors before the CBS with regard to banks in relation to which they have been authorized by the CBS to exercise rights attached to shares in the period from 2000.
- The programme of training assistance for the supervisors from the Central and Eastern Europe countries within the NBP's Training Initiative for Banking Supervision TIBS;
- the notification received from competent supervisory authorities of the EEA countries related to the cross-border activities performed on the territory of the Republic of Poland by credit institutions.

I. List of notifications regarding cross-border activities of credit institutions on the territory of the Republic of Poland.

II. List of notifications regarding cross-border activities of financial institutions on the territory of the Republic of Poland.

III. List of notifications regarding cross-border activities of domestic banks on the territory of the European Economic Area.

IV. List of notifications regarding activities via branch by credit institutions on the territory of the Republic of Poland.

V. List of notifications regarding cross-border activities via branch of domestic banks on the territory of the European Economic Area.

I. List

of notifications regarding cross-border activities of credit institutions on the territory of the Republic of Poland

In the period from 1 May 2004 to 26 November 2006, the General Inspectorate of Banking Supervision received **135 notifications** from appropriate supervisory authorities of the European Economic Area member states advising of the intention to take up **cross-border activities** pursued on the territory of the Republic of Poland by the institutions under their supervision (the notifications from three credit institutions received from 21 October to 26 November this year are boldfaced.):

- **Great Britain: 31 notifications**
 - Arbuthnot Lathm & Limited
 - Banc of America Securities Limited
 - Barclays Bank Plc
 - CIBC World Markets Plc
 - Citibank International Plc

- Coventry Building Society
- Credit Suisse (UK) Limited
- Credit Suisse International (f. Credit Suisse First Boston International)
- Dresdner Kleinwort Limited (f. Dresdner Kleinwort Wasserstein Limited)
- **EFG Private Bank Limited**
- Goldman Sachs International Bank
- HBOS Treasury Services Plc
- HSBC Bank Plc
- HSBC Private Bank (UK) Limited
- Investec Bank (UK) Limited
- J.P. Morgan International Bank Limited
- J.P. Morgan Europe Limited
- Merrill Lynch International Bank Limited
- Mizuho International Plc
- Morgan Stanley Bank International Limited (f. Morgan Stanley Dean Witter Bank Limited)
- Neteller UK Limited
- Newcastle Building Society
- Nomura Bank International Plc
- PayPal (Europe) Ltd
- Rathbone Investment Management Limited
- Smart Voucher Limited
- Standrad Bank Plc. (f. Standard Bank London Limited)
- Sumitomo Mitsui Banking Corporation Europe Limited
- TD Bank Europe Limited
- The Royal Bank of Scotland Plc
- UBS Limited

- **Germany: 26 notifications**

- Aareal Hyp AG
- Allgemeine Hypothekenbank Rheinboden AG
- Bayerische Hypo- und Vereinsbank
- BHF-Bank AG
- Bremer Landesbank Kreditanstalt Oldenburg - Girozentrale
- DekaBank Deutsche Girozentrale
- **DEPFA Deutsche Pfandbriefbank AG**
- Deutsche Bank AG
- Deutsche Factoring Bank
- Deutsche Postbank AG
- Dresdner Bank AG
- DVB Bank AG
- EUROHYPO AG
- HSH Nordbank AG
- Hypothekenbank in Essen AG
- Landesbank Hessen – Thüringen Girozentrale

- Landesbank Sachsen - Girozentrale
 - Landesbank Saar
 - LBS Ostdeutsche Landesbausparkasse AG
 - NRW.BANK
 - Norddeutsche Landesbank Girozentrale
 - Sal. Oppenheim jr. & Cie.
 - State Street Bank GmbH
 - UBS Wealth Management AG
 - WestLB AG
 - Württembergische Hypothekenbank AG
- **Austria: 22 notifications**
 - Bank Austria Creditanstalt AG
 - Bank Sal. Oppenheim jr. & Cie (Österreich) AG
 - Bank für Arbeit und Wirtschaft Aktiengesellschaft
 - BANKPRIVAT Aktiengesellschaft
 - Bank Medici Aktiengesellschaft
 - Bank Winter & Co. Aktiengesellschaft
 - Capital Bank – GRAWE Gruppe AG
 - Dexia Kommunalkredit Bank AG
 - Erste Bank der oesterreichischen Sparkassen AG
 - Investkredit Bank AG
 - Kommunalkredit Austria AG
 - Lienzer Sparkasse AG
 - Mezzanin Finanzierungs AG
 - Niederösterreichische Landesbank – Hypothekenbank AG
 - Oberbank AG
 - Österreichische Volksbanken AG
 - Raiffeisen Centrobank AG
 - Raiffeisenlandesbank Oberösterreich AG
 - Raiffeisen Zentralbank Österreich Aktiengesellschaft
 - Western Union International Bank GmbH
 - Visa – Service Kreditkarten AG
 - Volksbank Linz Mühlviertel reg. Gen.m.b.H
- **France: 12 notifications**
 - BANQUE AIG
 - BNP PARIBAS
 - Calyon
 - Calyon Financial SNC
 - COMPAGNIE GENERALE D’AFFACTURAGE – C.G.A.
 - EULER HERMES SFAC CREDIT
 - EURO SALES FINANCE SA
 - GE FACTOFRANCE
 - GE FINANCE PARTICIPATION S.A.S
 - GE ORIGINATIONS BANK S.A.S

- IXIS CORPORATE & INVESTMENT BANK
- RCI BANQUE
- **Ireland: 7 notifications**
 - Bear Stearns Bank plc
 - Capmark Bank Europe plc (f. GMAC Commercial Mortgage Bank Europe plc)
 - Depfa ACS Bank
 - Depfa Bank plc
 - Hypo Public Finance Bank (f. Hypo Real Estate Bank International)
 - Merrill Lynch International Bank Limited (f. Merrill Lynch Capital Markets Bank Limited)
 - Scotiabank (Ireland) Limited
- **Luxembourg: 7 notifications**
 - Banque Privée Edmond de Rothschild Europe
 - Danske Bank International S.A.
 - Deutsche Bank Luxembourg S.A.
 - Dexia Banque Internationale à Luxembourg S.A.
 - Dresdner Bank Luxembourg S.A.
 - J.P. Morgan Bank Luxembourg S.A.
 - Skandinaviska Enskilda Banken S.A.
- **The Netherlands: 6 notifications**
 - ABN AMRO Bank N.V.
 - ABN AMRO Bouwfonds N.V.
 - **DVB Bank N.V.**
 - Fortis Bank (Nederland) N.V.
 - ING Bank N.V.
 - Rabobank Nederland
- **Hungary: 4 notifications**
 - Budapest Bank Rt.
 - Central – European International Bank Ltd.
 - Hungarian Foreign Trade Bank Ltd.
 - WestLB Hungaria Bank Rt.
- **Denmark: 4 notifications**
 - Danske Bank A/S
 - E*TRADE Bank A/S
 - Nykredit Bank A/S
 - Saxo Bank A/S
- **Italy: 2 notifications**
 - Banca Caboto Spa

- UniCredit Banca Mobiliare
- **Cyprus: 2 notifications**
 - Bank of Cyprus Public Company Limited
 - Kommunalkredit International Bank Ltd
- **Norway: 2 notifications**
 - Contopronto AS
 - DnB NOR Bank ASA
- **Finland: 3 notifications**
 - Oko Bank Plc
 - Sampo Bank Plc
 - Sampo Housing Loan Bank Plc
- **Gibraltar: 1 notification**
 - Credit Suisse (Gibraltar) Limited
- **Island: 1 notification**
 - Landsbanki Íslands hf.
- **Malta: 1 notification**
 - CommBank Europe Ltd (CBE)
- **Spain: 1 notification**
 - Banco Bilbao Vizcaya Argentaria S.A.
- **The Czech Republic: 1 notification**
 - Credit Union Fio
- **Liechtenstein: 1 notification**
 - Raiffeisen Bank (Liechtenstein) AG
- **Belgium: 1 notification**
 - Fortis Bank S.A./N.V.

II. List
of notifications regarding cross-border activities of financial institutions on the
territory of the Republic of Poland

In the period from 1 May 2004 to 26 November 2006, the General Inspectorate of Banking Supervision received **1 notification** from appropriate supervisory authorities of the European Economic Area member states advising of the intention to

take up **cross-border activities** pursued on the territory of the Republic of Poland by the institution under their supervision:

- **Italy 1 notification**
 - Intesa Mediofactoring S.p.A.

III. List

of notifications regarding cross-border activities of domestic banks on the territory of the European Economic Area

In the period from 1 May 2004 to 26 November 2006, the General Inspectorate of Banking Supervision received 4 **notifications** regarding cross-border activities of domestic banks on the territory of the European Economic Area:

1. NORD/LB Bank Polska Norddeutsche Landesbank S.A.,
2. WestLB Bank Polska S.A.,
3. Bank Millenium S.A.,
4. ING Bank Śląski S.A.

IV. List

of notifications regarding cross-border activities via branch of credit institutions on the territory of the Republic of Poland

In the period from 1 May 2004 to 26 November 2006, the General Inspectorate of Banking Supervision received **16 notifications** from appropriate supervisory authorities of the European Economic Area member states advising of the intention to take up **cross-border activities** pursued on the territory of the Republic of Poland by the institutions under their supervision:

1. Banque PSA Finance (France),
2. Svenska Handelsbanken AB (Sweden),
3. Sygma Banque (France),
4. Jyske Bank A/S (Denmark),
5. Dresdner Bank AG (Germany),
6. ABN AMRO Bank N.V. (The Netherlands),
7. Calyon (France),
8. Nykredit Realkredit A/S (Denmark),
9. Danske Bank A/S (Denmark),
10. BNP Paribas (France),
11. EFG Eurobank Ergasias S.A. (Greece),
12. Banco Mais, S.A. (Portugal),
13. Skandinaviska Enskilda Banken AB (publ),

- 14.FIO, credit union (The Czech Republic),
- 15.UNIBON, credit union (The Czech Republic),
- 16.WestLB AG (Germany).

V. List of notifications regarding cross-border activities via branch of domestic banks on the territory of the European Economic Area

In the period from 1 May 2004 to 26 November 2006, the General Inspectorate of Banking Supervision received **1 notification** from a domestic bank advising of the intention to take up cross-border activities via branch of domestic banks on the territory of the European Economic Area. This notification mentions the domestic bank: **DaimlerChrysler Bank Polska S.A.**, which intends take up its activities via branch on the territory of **the Republic of Greece**.