

Warsaw, dated August 09, 2006

**Press release of the session held by the Commission for Banking  
Supervision on August 09, 2006**

At its session held on August 09, 2006, the Commission for Banking Supervision gave its authorisation to the State Treasury to exercise - through the intermediary of subsidiaries including the National Fund for Environmental Protection and Water Management and Powszechna Kasa Oszczędności Bank Polski SA based in Warsaw - the right to over 75% of votes at the General Meeting of Shareholders of **Bank Ochrony Środowiska SA** based in Warsaw.

The Commission for Banking Supervision gave its consent to the appointment of:

- **Janusz Marian Dedo** as President of the Management Board of HSBC Bank Polska SA based in Warsaw;
- **Przemysław Piotr Gdański** as President of the Management Board of **Calyon Bank Polska SA** based in Warsaw;
- **Przemysław Grzegorz Kowalczyk** as member of the Management Board of Volkswagen Bank Polska S.A. based in Warsaw;
- **Antoni Romaniak** as President of the Management Board of Bank Spółdzielczy in Piwniczna Zdrój;
- **Teresa Bem** as President of the Management Board of Bank Spółdzielczy in Świerklaniec.

The Commission for Banking Supervision examined the following information:

- Study “**Assessment of the economic condition of banks in 2006 Q1**”
- Information about the possibility for co-operative banks to meet the minimum capital requirement of EUR 1 million as at December 31, 2007;
- Information about the final compilation of the results of the Fifth Quantitative Impact Study (QIS5) “**Analysis of the consequences of the introduction of the New Basel Capital Accord in the Polish banking sector as compared with the European and the world banking sector**”.

The Commission for Banking Supervision proceeded with the examination of the application filed by **Spółdzielcza Kasa Oszczędnościowo-Kredytowa im. Stefana Kardynała Wyszyńskiego [Cardinal Stefan Wyszyński Co-operative Savings and Credit Fund]** based in Września for being admitted as a party to the procedure initiated by Krajowa Spółdzielcza Kasa

Oszczędnościowo-Kredytowa [Domestic Co-operative Savings and Credit Fund], Towarzystwo Ubezpieczeń Wzajemnych Spółdzielczych Kas Oszczędnościowo-Kredytowych [Mutual Insurance Society of Co-operative Savings and Credit Funds] and Towarzystwo Ubezpieczeń na Życie Spółdzielczych Kas Oszczędnościowo-Kredytowych SA [Life Insurance Society of Co-operative Savings and Credit Funds SA] to authorise the establishment of **Bank Oszczędnościowo-Kredytowy SA [Savings and Credit Bank SA]**. The procedure shall be continued at the next session of the Commission for Banking Supervision.

The Commission for Banking Supervision analysed the information concerning notifications received from competent supervisory authorities of a country being member of the European Economic Area concerning the conduct by **WestLB AG** based in Germany of **operations on the territory of the Republic of Poland through a branch**.

Moreover, the Commission for Banking Supervision analysed the information concerning notifications received from competent supervisory authorities of countries being members of the European Economic Area concerning the conduct of **cross-border operations** on the territory of the Republic of Poland by **credit institutions**.

I. List of notifications concerning cross-border operations to be conducted by credit institutions on the territory of the Republic of Poland.

II. List of notifications concerning cross-border operations to be conducted by financial institutions on the territory of the Republic of Poland.

III. List of notifications concerning cross-border operations to be conducted by domestic banks on the territory of countries being members of the European Economic Area.

IV. List of notifications concerning operations to be conducted by credit institutions on the territory of the Republic of Poland through a branch.

**I. List of notifications concerning cross-border operations to be conducted by credit institutions on the territory of the Republic of Poland.**

In the period from May 01, 2004 to July 24, 2006, the General Inspectorate of Banking Supervision received from competent supervisory authorities of countries being members of the European Economic Area, **122 notifications** about credit institutions which fall under their supervision, intending to launch, on the territory of the Republic of Poland, **cross-border operations**:  
(notifications of two credit institutions received in the period from July 01 to July 24, 2006 are bolded)

- **Great Britain: 27 notifications**

- Banc of America Securities Limited
- Barclays Bank Plc
- CIBC World Markets Plc
- Citibank International Plc
- Coventry Building Society
- Credit Suisse (UK) Limited
- Credit Suisse International (former: Credit Suisse First Boston International)
- Dresdner Kleinwort Wasserstein Limited
- Goldman Sachs International Bank
- HBOS Treasury Services Plc
- HSBC Bank Plc
- HSBC Private Bank (UK) Limited
- Investec Bank (UK) Limited
- J.P. Morgan International Bank Limited
- J.P. Morgan Europe Limited
- Merrill Lynch International Bank Limited
- Mizuho International Plc
- Morgan Stanley Dean Witter Bank Limited
- Neteller UK Limited
- Nomura Bank International Plc
- PayPal (Europe) Ltd
- Rathbone Investment Management Limited
- Standard Bank Plc. (former Standard Bank London Limited)
- Sumitomo Mitsui Banking Corporation Europe Limited
- TD Bank Europe Limited
- The Royal Bank of Scotland Plc
- UBS Limited

- **Germany: 24 notifications**

- Aareal Hyp AG
- Allgemeine Hypothekenbank Rheinboden AG
- Bayerische Hypo- und Vereinsbank

- BHF-Bank AG
  - **Bremer Landesbank Kreditanstalt Oldenburg - Girozentrale**
  - DekaBank Deutsche Girozentrale
  - Deutsche Bank AG
  - Deutsche Postbank AG
  - Dresdner Bank AG
  - **DVB Bank AG**
  - EUROHYPO AG
  - HSH Nordbank AG
  - Hypothekenbank in Essen AG
  - Landesbank Hessen – Thüringen Girozentrale
  - Landesbank Sachsen - Girozentrale
  - Landesbank Saar
  - LBS Ostdeutsche Landesbausparkasse AG
  - NRW.BANK
  - Norddeutsche Landesbank Girozentrale
  - Sal. Oppenheim jr. & Cie.
  - State Street Bank GmbH
  - UBS Wealth Management AG
  - WestLB AG
  - Württembergische Hypothekenbank AG
- **Austria: 20 notifications**
    - Bank für Arbeit und Wirtschaft Aktiengesellschaft
    - BANKPRIVAT Aktiengesellschaft
    - Bank Medici Aktiengesellschaft
    - Bank Winter & Co. Aktiengesellschaft
    - Capital Bank – GRAWE Gruppe AG
    - Dexia Kommunalkredit Bank AG
    - Erste Bank der oesterreichischen Sparkassen AG
    - Investkredit Bank AG
    - Kommunalkredit Austria AG
    - Lienzer Sparkasse AG
    - Mezzanin Finanzierungs AG
    - Niederösterreichische Landesbank – Hypothekenbank AG
    - Oberbank AG

- Österreichische Volksbanken AG
  - Raiffeisen Centrobank AG
  - Raiffeisenlandesbank Oberösterreich AG
  - Raiffeisen Zentralbank Österreich Aktiengesellschaft
  - Western Union International Bank GmbH
  - Visa – Service Kreditkarten AG
  - Volksbank Linz Mühlviertel reg. Gen.m.b.H
- **France: 11 notifications**
    - BANQUE AIG
    - BNP PARIBAS
    - Calyon
    - Calyon Financial SNC
    - COMPAGNIE GENERALE D’AFFACTURAGE – C.G.A.
    - EULER HERMES SFAC CREDIT
    - GE FACTOFRANCE
    - GE FINANCE PARTICIPATION S.A.S
    - GE ORIGINATIONS BANK S.A.S
    - IXIS CORPORATE & INVESTMENT BANK
    - RCI BANQUE
- **Ireland: 7 notifications**
    - Bear Stearns Bank plc
    - Depfa ACS Bank
    - Depfa Bank plc
    - GMAC Commercial Mortgage Bank Europe plc
    - Hypo Public Finance Bank (former Hypo Real Estate Bank International)
    - Merrill Lynch Capital Markets Bank Limited
    - Scotiabank (Ireland) Limited
- **Luxembourg: 6 notifications**
    - Banque Privée Edmond de Rothschild Europe
    - Danske Bank International S.A.
    - Deutsche Bank Luxembourg S.A.

- Dexia Banque Interantionale à Luxembourg S.A.
- Dresdner Bank Luxembourg S.A.
- J.P. Morgan Bank Luxembourg S.A.
  
- **Netherlands: 5 notifications**
  - ABN AMRO Bank N.V.
  - ABN AMRO Bouwfonds N.V.
  - Fortis Bank (Nederland) N.V.
  - ING Bank N.V.
  - Rabobank Nederland
  
- **Hungary: 4 notifications**
  - Budapest Bank Rt.
  - Central – European International Bank Ltd.
  - Hungarian Foreign Trade Bank Ltd.
  - WestLB Hungaria Bank Rt.
  
- **Denmark: 4 notifications**
  - Danske Bank A/S
  - E\*TRADE Bank A/S
  - Nykredit Bank A/S
  - Saxo Bank A/S
  
- **Italy: 2 notifications**
  - Banca Caboto Spa
  - UniCredit Banca Mobiliare
  
- **Cyprus: 2 notifications**
  - Bank of Cyprus Public Company Limited
  - Kommunalkredit International Bank Ltd
  
- **Norway: 2 notifications**
  - Contopronto AS
  - DnB NOR Bank ASA
  
- **Iceland: 1 notification**
  - Landsbanki Íslands hf.
  
- **Malta: 1 notification**

- CommBank Europe Ltd (CBE)
- **Spain: 1 notification**
  - Banco Bilbao Vizcaya Argentaria S.A.
- **Czech Republic: 1 notification**
  - Credit Union Fio
- **Lichtenstein: 1 notification**
  - Raiffeisen Bank (Liechtenstein) AG
- **Belgium: 1 notification**
  - Fortis Bank S.A./N.V.
- **Finland: 2 notifications**
  - Sampo Bank Plc
  - Sampo Housing Loan Bank Plc

## **II. List of notifications concerning cross-border operations to be conducted by financial institutions on the territory of the Republic of Poland.**

In the period from May 01, 2004 to July 28, 2006, the General Inspectorate of Banking Supervision received from competent supervisory authorities of countries being members of the European Economic Area, **1 notification** about a financial institution falling under their supervision, intending to launch **cross-border operations** on the territory of the Republic of Poland:

- **Italy: 1 notification**
  - Intesa Mediofactoring S.p.A.

## **III. List of notifications concerning cross-border operations to be conducted by domestic banks on the territory of countries being members of the European Economic Area**

In the period from May 01, 2004 to July 28, 2006, the General Inspectorate of Banking Supervision received **4 notifications** about the following domestic

**banks intending to launch cross-border operations on the territory of countries being members of the European Economic Area:**

1. NORD/LB Bank Polska Norddeutsche Landesbank S.A.,
2. WestLB Bank Polska S.A.,
3. Bank Millenium S.A.,
4. ING Bank Śląski S.A.

**IV. List of notifications concerning operations to be conducted by credit institutions on the territory of the Republic of Poland through a branch**

In the period from May 01, 2004 to July 28, 2006, the General Inspectorate of Banking Supervision acknowledged to the competent supervisory authorities of countries being members of the European Economic Area, the receipt of **15 notifications** about credit institutions falling under their supervision, intending to launch **operations on the territory of the Republic of Poland through a branch<sup>1</sup>**, namely:

1. Banque PSA Finance (France),
2. Svenska Handelsbanken AB (Sweden),
3. Sygma Banque (France),
4. Jyske Bank A/S (Denmark),
5. Dresdner Bank AG (Germany),
6. ABN AMRO Bank N.V. (Netherlands),
7. Calyon (France),
8. Nykredit Realkredit A/S (Denmark),
9. Danske Bank A/S (Denmark),
10. BNP Paribas (France),
11. EFG Eurobank Ergasias S.A. (Greece)
12. Banco Mais, S.A. (Portugal),
13. Skandinaviska Enskilda Banken AB (publ)
14. FIO, credit union (Czech Republic),
15. UNIBON, credit union (Czech Republic).

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<sup>1</sup> List of branches of credit institutions together with numbers necessary for their participation in interbank settlements may be consulted at the NBP's web site in the index "Banks in Poland".