

### Voting results of the Monetary Policy Council Members of 09.01.2013

Date of meeting	Subject master of the motion or resolution	MPC`s decision	Voting results
09.01.2013	Motion to cut the NBP base interest rates by 125 p. b.	The motion did not receive majority vote.	<p><b>In favour:</b> - A.Bratkowski</p> <p><b>Against:</b> - M.Belka            - E.Chojna-Duch            - A.Glapiński            - J.Hausner            - A.Kaźmierczak            - A.Rzońca            - J.Winiecki            - A.Zielińska-Głębocka</p> <p>* Z.Gilowska - absent</p>
09.01.2013	Motion to cut the NBP base interest rates by 50 p. b.	The motion did not receive majority vote.	<p><b>In favour:</b> - A.Bratkowski            - E.Chojna-Duch</p> <p><b>Against:</b> - M.Belka            - A.Glapiński            - J.Hausner            - A.Kaźmierczak            - A.Rzońca            - J.Winiecki            - A.Zielińska-Głębocka</p> <p>* Z.Gilowska - absent</p>
09.01.2013	Motion to cut the NBP base interest rates by 25 p. b.	The motion was adopted by majority vote.	<p><b>In favour:</b> - M.Belka            - A.Bratkowski            - E.Chojna-Duch            - A.Glapiński</p>

			<ul style="list-style-type: none"> <li>- J.Hausner</li> <li>- A.Kaźmierczak</li> <li>- A.Rzońca</li> <li>- J.Winiecki</li> <li>- A.Zielińska-Głębocka</li> </ul> <p><b>Against:</b> no votes cast</p> <p>* Z.Gilowska - absent</p>
09.01.2013	Resolution no 1/2013 on reference rate, refinancing credit rate, fixe-term deposit rate and rediscount rate at the NBP.	The MPC cut NBP interest rates by 25 p. b.	<p><b>In favour:</b></p> <ul style="list-style-type: none"> <li>- M.Belka</li> <li>- A.Bratkowski</li> <li>- E.Chojna-Duch</li> <li>- A.Głapiński</li> <li>- J.Hausner</li> <li>- A.Kaźmierczak</li> <li>- A.Rzońca</li> <li>- J.Winiecki</li> <li>- A.Zielińska-Głębocka</li> </ul> <p><b>Against:</b> no votes cast</p> <p>* Z.Gilowska - absent</p>